

NEW MAURITIUS HOTELS LIMITED

COMMUNIQUE



Further to the communiqué issued on 5 August 2019, the Board of Directors of New Mauritius Hotels Limited ('NMH' or 'the Company') is pleased to inform that its shareholders have, at a special meeting held on 10 September 2019, approved that the stated capital pertaining to the ordinary shares of the Company be reduced from Rs 6,375,301,930 to Rs 2,780,301,930.

The new stated capital of the Company is Rs 2,780,301,930 consisting of 548,982,130 ordinary Shares of no par value and Rs 387,784,991 consisting of 35,458,987 redeemable non-voting preference shares of Rs 11 each.

The above-mentioned reduction in stated capital shall be settled by way of 548,982,130 ordinary shares of Semaris Ltd held by the Company in the proportion of 1 ordinary share of Semaris Ltd for each ordinary share held in the Company as at 27 September 2019.

The ordinary shares of Semaris Ltd will be listed on the Development & Enterprise Market on 16 September 2019, with the first day of trading scheduled for 11 October 2019.

Shareholders of NMH and the investing public are advised to exercise caution when dealing in the shares of NMH.

By Order of the Board
ENL Secretarial Services Limited
Company Secretary

10 September 2019

This notice is given pursuant to Listing Rules 11.3, Rule 5 of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 and the Securities Act 2005.

The Board of Directors of NMH accepts full responsibility for the accuracy of the information contained in this Communiqué.