

# NEW MAURITIUS HOTELS LIMITED

## COMMUNIQUE



The Board of Directors of New Mauritius Hotels Limited (**'NMH'** or the **'Company'**) wishes to inform its shareholders and the public at large that a resolution will be proposed for the reduction of the stated capital pertaining to the ordinary shares of NMH from MUR 6,375,301,930 to MUR 2,780,301,930 at a special meeting of shareholders to be held on 10 September 2019 (the **'Proposed Capital Reduction'**). The Proposed Capital Reduction shall not include a reduction in the stated capital pertaining to the redeemable non-voting preference shares of NMH nor shall it affect the number of ordinary shares in issue.

The Proposed Capital Reduction shall be settled by way of ordinary shares in Semaris Ltd (**'Semaris'**), a wholly owned subsidiary of NMH. Semaris currently has 548,982,130 ordinary shares in issue with a carrying value of MUR 3,595,000,000, i.e., MUR 6.55 per share. Following completion of the Proposed Capital Reduction, the shareholders of NMH will receive one ordinary share of Semaris for each ordinary share held in NMH.

As already announced on 29 July 2019, NMH intends to seek a listing of Semaris on the Development Enterprise Market of the Stock Exchange of Mauritius.

The shareholders of NMH and the investing public are advised to exercise caution when dealing in the shares of the Company and will be kept informed of future developments in due course.

**By order of the Board,  
ENL Secretarial Services Limited  
Company Secretary**

**05 August 2019**

*This Communiqué is issued pursuant to Listing Rule 11.3, Rule 5 of the Securities (Disclosure Obligations of the Reporting Issuer) Rules 2007, the Securities Act 2005, and Section 62(2) of the Companies Act 2001.*

*The Board of Directors of New Mauritius Hotels Limited accepts full responsibility for the accuracy of the information contained in this Communiqué.*